

Business Coordinator Report BOE Meeting January 24, 2024

As of December 31, 2023 we had spent 41.26% of our 2023.2024 budget and anticipate being able to fully fund our expenses for the fiscal year. One item to note is account (110) Substitutes which was at \$8213 on December 31, 2023 compared to \$14,384 on December 31, 2022. Principal Merendina has been able to keep substitute costs down by covering paraprofessional absences internally.

Our focus for December was the 2024.2025 budget which will be presented to the full board at an upcoming special meeting. Insurance renewal meetings will continue throughout February. We anticipate medical insurance rates to increase by no more than 9% and dental rates to increase no more than 3%.

The 2022.2023 school audit is ongoing and we anticipate completion by the end of February.

Respectfully submitted,

Sally Lehoux
Business Coordinator