

Town of Hampton
Board of Finance
Regular Meeting
July 10, 2024
Community Room Town Hall
7 pm

Minutes

1. Call to Order: The meeting was called to order by Chair Kathy Donahue at 7pm.
2. Roll Call/Seating of Alternates: Members present were Ed Adelman, Nick Brown and Kathy Donahue, alternates present were Stan Crawford and Kathi Newcombe, others present were Selectman John Tillinghast and Treasurer Ellen Rodriguez.
Stan Crawford and Kathi Newcombe were seated for Joan Fox and Judy Buell respectively at their request.
3. Citizen Comments: Mike Barnard from the Hampton Fire Department presented information about cancer-causing foam that needs to be removed, the cost of which (approximately \$9,075) will be reimbursed by the State. First Selectman Allan Cahill has been apprised of this. There are six 5-gallon pails of foam at the Firehouse as well as 20+ gallons in one of the trucks which must be brought to South Windsor to be removed. The Fire Department already has Class A foam to take its place.
4. Approval of Minutes of Regular Meeting of June 12 2024 and Special Meeting of June 27, 2024.
Kathi Newcombe moved and Ed Adelman seconded to approve the minutes of the June 12, 2024 meeting with the following amendments:
 - Under Approval of the minutes of May 9, 2024, replace “.. proposed Fire Department budget” with “..Fire Department CNR Reserve Fund”;**
 - Under Approval of the minutes of May 29, 2024, correct “.. per pupil cost of \$30,364 ..” with “.. per pupil cost of \$30,664. for 2022-2023. “ and “.. removal of the Solar Park from the Grand List ..” with “.. removal of the Solar Park taxes from the Mill Rate Calculation ..”;**
 - Under Boards of Education, Hampton Elementary School, replace “.. she has not received any of the documents to date ..” with “.. she has not received any additional documents previously requested to date ..”****Motion carried unanimously with Nick Brown abstaining.**
Nick Brown moved and Stan Crawford seconded to approve the minutes.of the June 27, 2024 meeting with the following amendment:
 - Under Discussion and Possible Action on Setting the Mill Rate for FY 2024-2025, replace “”.. rather than eliminating the potential revenue from the Solar Park ..” with “.. rather than eliminating the potential Solar Park revenue from the Mill Rate Calculation ..”;****Motion carried unanimously with Kathi Newcombe abstaining.**
5. Reports/Action
 - a. First Selectman: Chair Kathy Donahue and Selectman John Tillinghast shared highlights of the Board of Selectman monthly meeting in the absence of First Selectman Allan

Cahill. A one-year contract with KB Ambulance with a cost to Hampton of \$90,000 was accepted. A 10-year contract with Patricia Donahue and Trust of John J. Donahue Jr. will be adjusted annually and will include any increase based on the annual inflation rate index from the previous year plus 1.5% to lease the Transfer Station was approved. The F350 truck has been delivered, as its purchase was approved at referendum. A gate was installed at the entrance of the Hampton Preserve by Mark Kelley, and mowing was done by Keith Crawford. Deep cleaning of the town hall was completed and Quasar, our previous web host, has closed and the site is now hosted by Winhall from New Hampshire. Per a meeting with the State Department of Transportation, the culvert replacement at Fuller Brook on Route 97 is on schedule to be completed the week of August 18th. The next court date for the Solar Park is July 18th. The Hampton Elementary School Superintendent has been given a list of students Hampton questions are Hampton's responsibility in the student count but have not heard back.

- b. Tax Collector: Chair Donahue did not receive a report.
 - c. Treasurer
 - i. Transfers:
Nick Brown moved and Kathi Newcombe seconded to approve the list of transfers (attached) with the exception of that for budget line item 6001-12; Motion approved unanimously.
 - Treasurer Rodriguez reported that the town will run over the \$20,000 of additional budget allocation limit for FY 2023-24, by a small amount. There was discussion about the cost of a required town meeting to approve the overrun being greater than the overrun itself.
 - d. Board of Education: Chair Donahue reported that the Hampton Board of Education approved a Superintendent contract for 1.5 days per week with a salary of \$52,439.; also has a contract with the RD11/Chaplin Compact for 4 days per week. She also reported that the second RD11 budget referendum passed.
 - e. Board of Finance Committees
 - i. Policies and Procedures Committee Report: No meeting.
 - f. Other: None
6. Correspondence: Chair Donahue reported that she received the May 2024 RD11 and Hampton Elementary financials.
 7. Old Business: None
 8. New Business
 - a. Discussion and Possible Action of Approved Length of Service Award Program (LOSAP) Funds:
Chair Donahue reported that the \$50,000 allocation to the LOSAP resulted in the program being approximately 80% funded. She recommended after discussion on investments with Robert Sagistano of Hometown Firefighters to invest the allocation in a seven year annuity with American National with a current rate of 5.35%, and also opening a savings account at Flushing Bank with a rate of 5% an increase over the 1.5% current rate received on the checking account, noting the transfers to checking can be made easily to cover monthly expenditures.
Stan Crawford moved and Kathi Newcombe seconded to give Chair Kathy Donahue authority to follow up on the transfer of funds of to an annuity and savings account; Motion approved unanimously.
 9. Additions to Agenda: None
 10. Citizen Comments (limited to Agenda items and subject to Chairman's discretion): None.

11. Suggestions for next Agenda: None
12. Date, Time and Place of Next Meeting (August 14, 2024 at 7PM)
13. **Kathi Newcombe moved and Stan Crawford seconded to adjourn;
Motion passed unanimously.**

Respectfully submitted,
Kathi Newcombe