

## ESTABLISHMENT OF A BOARD OF FINANCE

**Statutory reference:** Conn. General Stat. Sec 7-340-Sec. 7-349 inclusive; *sec. 9-202; sec.9-210; Sec. 9-167a*

**Purpose:** As authorized by state statute Sec 7-340 - Sec. 7-349 inclusive to create a Board of Finance.

**Definitions:** None

**Exceptions:** None

**Ordinance Text:**

### 1. Selection of Members and Membership Requirements:

- a. Within ten (10) days after such affirmative vote to Establish a Board of Finance, the Board of Selectmen shall appoint six (6) electors and taxpayers of the town as members of the Board, *each of whom shall serve until the next regular biennial municipal election, in accordance with the provisions of section 9-202 of the CT General statutes, the election and qualification of their successor.*
- b. *No salaried employee or officeholder of the Town of Hampton may be a member of the Board of Finance, except for the First Selectman or his designee from the Board of Selectmen, who shall sit ex officio (non-voting) with the Board of Finance.*
- c. *The term for a member of the Board of Finance shall be 6 years; term for an alternate member of the Board of Finance shall be five (5) years.*

### 2. Election of Members, Terms of Office and Alternate Members

Members of the Board of Finance shall be chosen as follows:

- a. *Members of the Board of Finance shall be elected at the biennial elections of the Town. Any town adopting a resolution for which provision is made in section 7-340 shall, at the next regular municipal election, elect six electors of such town who shall constitute the board of finance, two of whom shall be elected to serve until the next such election, two to serve until the second such election from such date and two to serve until the third such election from such date. At each such election thereafter, the town shall elect, in the same manner as the town officers are elected, two electors of such town as members of such board of finance to serve for six years. Each member of the*

Board of Finance shall serve for the term for which they are elected and until their successor is elected and has qualified.

- b. There shall be minority representation on this Board as provided in Section 9-167a of the General Statutes.
- c. Three Alternate members of the Board of Finance shall be appointed for five (5) year terms by the Board of Selectmen of the Town of Hampton. Such alternate members shall, when seated, have all the powers and duties set forth in the general statutes, any special act or ordinance relating to the town for the Board of Finance and its members.
- d. If a regular member of the Board is absent or is disqualified, such absent or disqualified member shall designate one of the alternate members to so act. In the event that an absent or disqualified regular member shall fail or refuse to designate an alternate member to so act, the majority of the regular members of the Board of Finance present and not disqualified may designate an alternate member subject to the provisions of section 9-167a, to so act for such absent or disqualified regular member.

### **3. Vacancies in Elected Office**

In accordance with Section 7-343 of Chapter 106, the remaining members of the Board shall, at a special meeting called by the chairman for that purpose, by a majority vote, appoint a successor, who shall serve until the next town election and until his successor is elected and has qualified. At the next town election (and not a special election or referendum) following the occurrence of such vacancy, the electors shall elect a successor to fill the vacancy for the unexpired portion of the term and the office to be filled shall be designated on the official ballot by the words "To fill vacancy for ....", followed by the duration of the unexpired term.

### **4. Bylaws and Rules**

The Board of Finance is authorized to adopt by-laws and such other procedures as it may deem necessary for the efficient management of its business. Copies of any such by-laws and/or rules shall be filed by the Town Clerk and placed on record before they shall be effective.

### **5. Powers of the Board**

As authorized by state statute and this ordinance, to execute the powers and duties as authorized by Conn. Gen.Stat Sec. 7-340- 7-349 inclusive.

All rights and powers conferred and duties and obligations imposed by the general statutes upon boards of finance shall be held to be conferred or imposed upon the Board

of Finance as soon as it is established under the provisions of this chapter.

No vote to abolish the Board of Finance shall be made until after the expiration of two years from the date of its establishment.

## **6. Conflicts of Interest and Temporary Disqualification of Board Members**

No member of this Board may personally appear before or represent any person, firm or corporation or other entity in any matter pending before the Board of Finance.

No member of this Board who is associated with or employed by a person or entity that has business before the Board shall participate in the hearing, deliberation or decision with respect to such matter pending before the Board of Finance

No member of the Board of Finance shall participate in the hearing, deliberation or decision of the Board of any matter in which they have a personal or financial interest.

If any member of the Board is temporarily disqualified for any of the above-referenced reasons, that Board member's vacancy will be temporarily filled by an alternate for the duration of the pending matter, provided the alternate member does not have a conflict of interest.

## **7. Severability**

If any section, paragraph, change or provision of this ordinance shall be deemed invalid, such adjudication shall apply only to the section, paragraph, change or provision so adjudged and the remainder of this ordinance shall be deemed valid and effective.