

4/1/2010

To: Hampton Board of Selectman

From: The Committee for Local Option Property Tax Relief.

We were charged to study and investigate options for local tax relief and report to you our recommendations along with Fiscal Effects and a form this program should follow. At our Special Meeting on April 1, 2010 the following was agreed to by the members in attendance.

1. Our Recommendation:
 - a. That The Town of Hampton create a program that would match the State of Connecticut Circuit Breaker program in dollars and requirements. This program would start with the taxes incurred by the 2009 assessment year and continue in subsequent years.
2. The Fiscal Effects:
 - a. Quantifiable in that the Town of Hampton benefit reimbursed by The State of Connecticut currently and in all instances since 1995 has been very stable.
 - b. The benefit amount in Fiscal Year 2009 was \$18,441 and in FY2010 was \$18,668. It is reasonable to assume that the cost for FY2011 would be less than \$20,000.
3. Our Recommendation Is Simple:
 - a. No additional paperwork for recipients.
 - b. Very little work for Tax Assessors or Tax Collector.
 - c. Easy to understand.
 - d. Criteria and Benefit set by the State of Connecticut.

If further analysis or information is required, please notify the committee.

For The Committee:

A large, stylized handwritten signature in black ink, appearing to read 'Harry Baum', with a long horizontal flourish extending to the right.

Harry Baum, Chair

Fred Curry

Roger Dionne

Mario Fiondella

Joan Fox

Gay Wagner