

FIVE-YEAR PLAN
Hampton Elementary School
Finance & Operations

The Superintendent of Schools for Hampton Elementary School and Finance & Operations Committee of the Hampton Elementary Board of Education propose the following five-year plan. This plan is designed to promote a vision that balances the facility and property needs of the school with the realistic financial capabilities of the community to fund them.

The plan attempts to prioritize needs along a five-year timeline, but it is a living document. It will reflect changes to the facility and property needs and the establishment of priorities over a rolling five-year span for years to come.

Year One: 2017 - 2018

Begin to upgrade technology with lease agreement for a total upgrade of \$34,000 leased over three years at yearly cost of \$12,500

Repairs to wooden playscape (approx cost \$1000)

Replace all current lighting ballasts with LED based ballasts and lighting (approx cost \$12,000)

Replace current phone system (approx cost \$10,000)

Install timer to turn off exhaust fans during unoccupied times approx cost \$2100; .7yr payback)

Install variable frequency drives on heating system (approx cost \$7000; 2.4 yr payback))

Refurbish or replace cafeteria seating (\$15,000 possible additional expense for storage)

Year Two: 2018-2019

Repair and repave parking lot (approx cost \$172000 plus line painting)

Year Three: 2019-2020

Upgrade emergency power system (approx cost \$80,000)

Year Four: 2020-2021

Upgrade technology with lease agreement for a total upgrade of \$34,000 leased over three years at yearly cost of \$12,500

Year Five: 2021-2022

Replace wooden playscape structure (approx cost \$75,000)